SECTION 2 WORLD ECONOMY AND INTERNATIONAL ECONOMIC RELATIONS

O. Borisov

Candidate of Economic Sciences, Associate Professor, Head of the Department of Applied Economics, Odessa Institute of Finance, Ukrainian State University of Finance and International Trade O. Karaman

Student, Odessa Institute of Finance, Ukrainian State University of Finance and International Trade

PROSPECTS FOR EU-UKRAINE COOPERATION IN THE DEVELOPMENT OF SOCIAL INNOVATIONS

In the context of complex geopolitical situation in Ukraine, the EU proposed the Framework Programme "Horizon 2020", which aims to promote focus on European priorities for research, facilitate scientific and technical cooperation aimed at creating new technological solutions.

Despite many economic and political problems which strengthened the economic crisis of the state, Ukraine is still trying to implement its own foreign concept that is the basis of European choice, promising goal of joining the EU, as well as the development of bilateral economic relations with France, Italy, Germany.

Thus, the major unresolved problems are:

1) limitedness of reliable source and capacity of export opportunities – sustainable basis for effective internal market; 2) unstable position of Ukraine in high-tech development;

3) low level of competitiveness of Ukrainian producers of goods and services and the economy as a whole, lack of qualified staff etc.

"Horizon 2020" has a number of new features that allow it to fit the purpose of promoting economic development and combating social challenges.

In order to improve funding of research areas, program involves the use of 3% of GDP of the member states. The program will improve international scientific cooperation within the EU, focus on major European problems and priorities of development. In order not to weaken its position in the world, Europe introduces "Horizon 2020" with the aim of simplifying the procedures for exchange of technologies which will facilitate cooperation between

| countries and bring positive results | technological research. The Frame- |
|--------------------------------------|------------------------------------|
| for participants. | work Programme is open to coun- |
| Ukraine is interested in the qual- | tries that are preparing for EU |
| itative expansion of cooperation | membership and potential candi- |
| with the EU in the scientific and | dates for EU membership. |
| | |